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五礦地產有限公司 **MINMETALS LAND LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of a 4-year term loan facility in an aggregate amount equal to HK\$3,500,000,000 obtained by the Company on 17 June 2022.

The Facility Agreement imposes, among other things, a minimum shareholding requirement on the controlling shareholder of the Company.

This announcement is made by Minmetals Land Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 17 June 2022, the Company as the borrower and certain banks as lenders (the “Lenders”) have entered into a facility agreement (the “Facility Agreement”) for the granting by the Lenders to the Company of a 4-year term loan facility in an aggregate amount equal to HK\$3,500,000,000 (the “Facility”). The Facility shall be used for refinancing the existing indebtedness and/or financing the general funding requirements of the Company and its subsidiaries.

Pursuant to the Facility Agreement, China Minmetals Corporation (“CMC”), being the ultimate controlling shareholder of the Company, shall own beneficially (directly or indirectly) not less than 51% of the issued shares of the Company and have management control over the Company. A breach of any of the aforesaid conditions would constitute an event of default and the Lenders may:

- (a) cancel all commitments under the Facility Agreement; and/or
- (b) demand that all or part of the loans, together with accrued interest, and all other amounts accrued under the Facility be immediately due and payable; and/or
- (c) demand that all or part of the loans under the Facility be payable on demand.

As at the date of this announcement, CMC holds approximately 61.88% of the issued share capital of the Company.

The Company will make continuing disclosure pursuant to Rule 13.21 of the Listing Rules.

By order of the Board
Minmetals Land Limited
He Jianbo
Chairman

Hong Kong, 17 June 2022

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.