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五礦地產有限公司 **MINMETALS LAND LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND BOARD COMMITTEE MEMBERS

The board of directors (the “Board”) of Minmetals Land Limited (the “Company”), together with its subsidiaries (the “Group”) is pleased to announce that:

1. Mr. Selwyn Mar (“Mr. Mar”) resigned as an independent non-executive director of the Company, the chairman of the audit committee and a member of each of the remuneration committee and nomination committee of the Company with effect from 1 July 2022 as he has served as an independent non-executive director of the Company for almost 20 years; and
2. Professor Wang Xiuli (“Professor Wang”) was appointed as an independent non-executive director of the Company, the chairman of the audit committee and a member of each of the remuneration committee and nomination committee of the Company with effect from 1 July 2022.

Mr. Mar confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The brief biographical details of Professor Wang is set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”):

Professor Wang Xiuli, aged 57, holds a Bachelor’s Degree in Economics from Renmin University of China and a Doctorate Degree in Economics from the University of International Business and Economics. She is also a member of the Chinese Institute of Certified Public Accountants. Professor Wang has been teaching in the University of International Business and Economics since 1988 and is currently a professor of the Business School of the University of International Business and Economics.

Professor Wang was an independent director of Minmetals Development Co., Ltd., Three Squirrels Co., Ltd. and Ecovacs Robotics Co., Ltd.. She is currently an independent director of Guoxin Health Insurance Service Group Co., Ltd. and Zhongke Cambrian Technology Co., Ltd.. The shares of the abovementioned companies are listed on Shenzhen Stock Exchange and Shanghai Stock Exchange, respectively.

Save as disclosed above, as at the date of this announcement, Professor Wang (i) did not hold any directorships in other listed public companies in the past three years, (ii) does not have other connections with any director, senior management, substantial shareholder or controlling shareholder of the Company, (iii) does not hold any position with the Company or other members of the Group, and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The service contract to be entered into between the Company and Professor Wang will be for a term of three years commencing from 1 July 2022 to 30 June 2025 (both days inclusive). Professor Wang is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. She shall receive the amounts of HK\$290,000, HK\$80,000, HK\$20,000 as annual fees for being an independent non-executive director, a member of the audit committee, and a member of the remuneration committee and nomination committee respectively and an additional allowance of HK\$10,000 per annum for acting as the chairman of the audit committee.

Save as disclosed above, there are no other matters in relation to the appointment of Professor Wang which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Mar for his contribution to the Company during his tenure of office and extend its warmest welcome to Professor Wang for joining the Board.

By order of the Board
Minmetals Land Limited
He Jianbo
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises nine directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.