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(Stock Code: 230)

PROPERTY SALES UPDATE FOR THE YEAR ENDED 31 DECEMBER 2022

This announcement is made by Minmetals Land Limited (the "Company") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company announces that the contracted sales of the Company together with its subsidiaries, joint ventures and associates for the year ended 31 December 2022 reached approximately RMB13.3 billion and the corresponding contracted gross floor area ("GFA") sold was approximately 560,000 square meters, representing a year-on-year decrease of approximately 48.9% and 43.6% respectively.

For the twelve	Contracted sales	Year-on-year	Contracted	Year-on-year
months ended	(RMB billion)	change	GFA	change
31 December			(sq.m.)	
2022	13.3	-48.9%	560,000	-43.6%
2021	26.0		992,000	

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collection and collating of such sales information. Such data is provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board Minmetals Land Limited He Jianbo *Chairman*

Hong Kong, 20 January 2023

As at the date of this announcement, the board of Directors of the Company comprises nine Directors, namely Mr. He Jianbo as the Chairman and an executive Director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive Directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive Directors, and Mr. Lam Chung Lun, Billy, Ms. Law Fan Chiu Fun, Fanny and Professor Wang Xiuli as independent non-executive Directors.