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CHANGE OF EXECUTIVE DIRECTORS AND BOARD COMMITTEE MEMBERS

The board of directors (the **“Board”**) of Minmetals Land Limited (the **“Company”**), together with its subsidiaries (the **“Group”**)) is pleased to announce that:

1. Mr. Liu Bo (**“Mr. Liu”**) resigned as an executive director, a managing director and a member of each of the executive committee and sustainable development committee of the Company with effect from 15 May 2025 due to retirement.
2. Mr. Dai Pengyu (**“Mr. Dai”**) has been appointed as an executive director, a managing director and a member of each of the executive committee and sustainable development committee of the Company with effect from 15 May 2025.

Mr. Liu has confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his retirement that need to be brought to the attention of the shareholders of the Company.

The brief biographical details of Mr. Dai is set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**):

Mr. Dai Pengyu, aged 42, was appointed as a Deputy General Manager of the Company in March 2020. Mr. Dai holds a Bachelor’s Degree in Management from Xi’an University of Architecture and Technology and a Master’s Degree in Business Administration from Fudan University. Mr. Dai joined the Company in 2007 and has been serving in senior management positions in the Company’s central, eastern and southern China regional offices. Mr. Dai is now responsible for the operational management department and marketing management department of the Company. Mr. Dai has extensive experience in real estate corporate management, development and operation and marketing.

Save as disclosed above, as at the date of this announcement, Mr. Dai (i) did not hold any directorship in other listed public companies in the last three years, (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, (iii) does not hold any position with the Company or other members of the Group, and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Dai and he has no fixed term of service with the Company but is subject to retirement by rotation and re-election at least once every three years at the annual general meeting pursuant to the Bye-laws of the Company. The remuneration package for the year 2025 of Mr. Dai comprises salary, allowances, pension scheme contributions and discretionary bonuses pegged to performance amounting to approximately RMB1,150,000. The emoluments of directors of the Company are determined by reference to the business performance of the Company as well as the director's personal performance, remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Dai which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his contribution to the Company during his tenure of office and extend its warmest welcome to Mr. Dai for joining the Board.

By order of the Board
Minmetals Land Limited
He Jianbo
Chairman

Hong Kong, 14 May 2025

As at the date of this announcement, the Board comprises nine directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Mr. Lam Chung Lun, Billy, Ms. Law Fan Chiu Fun, Fanny and Professor Wang Xiuli as independent non-executive directors.