

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND BOARD COMMITTEE MEMBERS

The board of directors (the **“Board”**) of Minmetals Land Limited (the **“Company”**), together with its subsidiaries (the **“Group”**)) is pleased to announce that:

1. Mr. Lam Chung Lun, Billy (**“Mr. Lam”**) has informed the Company of his decision to retire from his office as an independent non-executive director (**“INED”**) of the Company at the conclusion of the forthcoming annual general meeting (**“AGM”**) to be held on 27 June 2025 and will not seek re-election. Mr. Lam will also retire as a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from the conclusion of the AGM.
2. Mr. Su Terry Lumin (**“Mr. Su”**) was appointed as an INED and a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 23 May 2025.

Mr. Lam has been serving as an INED of the Company for nine years. Mr. Lam has confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his retirement that need to be brought to the attention of the shareholders of the Company.

The brief biographical details of Mr. Su is set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**):

Mr. Su Terry Lumin, aged 61, holds Bachelor’s Degrees in History and in International Politics from Peking University, and a Master of Letters Degree in International Relations from Oxford University. Mr. Su’s early career was spent in international investment banks and multinational companies, specialising in corporate financing, strategic management and cross-border investment. He has accumulated

more than 20 years of senior management experience and successfully led a number of large-scale capital operations and commercial cooperation projects. He then devoted himself to the innovation industry and promoted the development of cutting-edge fields as an entrepreneur. Mr. Su is currently the president of Lulu Derivation Data Ltd, where he focuses on geopolitical and international relations research. He is also the Secretary-General of the Silk Road Economic Development Research Center and a long-term writer to the Hong Kong South China Morning Post's commentary section and the English online platform "EJ Insight" under the Hong Kong Economic Journal.

Save as disclosed above, as at the date of this announcement, Mr. Su (i) did not hold any directorship in other listed public companies in the last three years; (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) does not hold any position with the Company or other members of the Group; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The service contract to be entered into between the Company and Mr. Su will be for a term of three years commencing from 23 May 2025 to 22 May 2028 (both days inclusive). Mr. Su is subject to retirement by rotation and re-election at least once every three years at the annual general meeting pursuant to the Bye-laws of the Company. Mr. Su shall receive the amounts of HK\$290,000, HK\$80,000, HK\$20,000 as annual fees for being an INED, a member of the audit committee, and a member of the remuneration committee and nomination committee of the Company respectively. The director's fee of INED of the Company is determined by reference to his duties and responsibilities with the Company, the business performance of the Company and the prevailing market conditions.

Mr. Su has confirmed (i) his independence as regards each of the factors referred to Rules 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries nor any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Su which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lam for his contribution to the Company during his tenure of office and extend its warmest welcome to Mr. Su for joining the Board.

By order of the Board
Minmetals Land Limited
He Jianbo
Chairman

Hong Kong, 22 May 2025

As at the date of this announcement, the Board comprises nine directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Dai Pengyu, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Mr. Lam Chung Lun, Billy, Ms. Law Fan Chiu Fun, Fanny and Professor Wang Xiuli as independent non-executive directors.