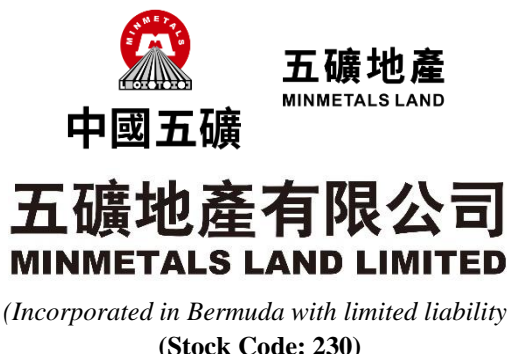


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## PROPOSED CHANGE OF INDEPENDENT AUDITOR

The announcement is made by the board of directors (the “**Board**”) of Minmetals Land Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Minmetals Corporation, the ultimate controlling shareholder of the Company, is a state-owned enterprise regulated by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China. According to the relevant regulations issued by the State-owned Assets Supervision and Administration Commission regarding to the audit work on financial statements of state-owned enterprises and the Company’s auditor tendering and bidding arrangements, the Company has the following arrangements:

- Ernst & Young will retire as the independent auditor of the Company at the conclusion of the annual general meeting of the Company to be held on Friday, 27 June 2025 (the “**AGM**”).
- As recommended by the Audit Committee of the Company, the Board proposed to appoint Deloitte Touche Tohmatsu as the new independent auditor of the Company following the retirement of Ernst & Young and such appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company has received a confirmation letter from Ernst & Young confirming that there are no matters connected with its retirement that need to be brought to the attention of the holders of securities of the Company. The Board has confirmed that there are no matters in respect of the proposed change of independent auditor that need to be brought to the attention of the holders of securities of the Company.

A circular containing, among other things, information in relation to the proposed change of independent auditor together with the notice to convene the AGM will be despatched to the shareholders of the Company in due course.

The Board would like to express its sincere gratitude to Ernst & Young for the quality professional services they provided to the Company in previous years.

By order of the Board  
**Minmetals Land Limited**  
**He Jianbo**  
*Chairman*

Hong Kong, 26 May 2025

*As at the date of this announcement, the Board comprises ten directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Dai Pengyu, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Mr. Lam Chung Lun, Billy, Ms. Law Fan Chiu Fun, Fanny, Professor Wang Xiuli and Mr. Su Terry Lumin as independent non-executive directors.*