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EXPAND LEAD LIMITED 拓 利 有 限 公 司

(Incorporated in the British Virgin Islands with limited liability)

(the "Issuer")

Settlement of the Offer and Early Redemption Option and the Withdrawal of Listing in relation to the U.S.$300,000,000 4.95 per cent. Guaranteed Bonds due 2026 issued by the Issuer (ISIN: XS2359944704; Common Code: 235994470) (Stock Code: 40768) (the "Bonds")

unconditionally and irrevocably guaranteed by

中國五礦

五礦地產
MINMETALS LAND

五礦地產有限公司
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

(the "Guarantor")

References are made to (a) the announcement of the Issuer dated 17 December 2025 in relation to the Offer and the Consent Solicitation and (b) the announcement of the Issuer dated 7 January 2026 in relation to the results of the Offer and (c) the announcement of the Issuer dated 8 January 2026 in relation to the results of the Offer and the Consent Solicitation and notice for the exercise of the Early Redemption Option (together, the "**Announcements**"). Capitalised terms used but not defined herein shall have the meanings given to them in the Announcements and the tender offer and consent solicitation memorandum dated 17 December 2025 (the "**Memorandum**").

SETTLEMENT OF THE OFFER

The Issuer hereby announces that it has completed the repurchase of U.S.$251,174,000 in aggregate principal amount of the Bonds on 15 January 2026. Following such repurchase, all of the Accepted Bonds have been cancelled.

SETTLEMENT OF THE EARLY REDEMPTION OPTION

On 8 January 2026, the Issuer has given a notice to the holders of the Remaining Outstanding Bonds that the Issuer has elected to exercise the option to redeem all of the Remaining Outstanding Bonds on 15 January 2026 in accordance with the Conditions.

The Issuer hereby announces that it has completed the redemption of all of the Remaining Outstanding Bonds on 15 January 2026. Following such redemption, all redeemed Bonds have been cancelled.

As at the date of this announcement, no Bonds remain outstanding.

Accordingly, the Issuer has applied to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the withdrawal of the listing of the Bonds. Such withdrawal of listing from the Stock Exchange is expected to become effective upon the close of business on 26 January 2026.

Hong Kong, 16 January 2026

As at the date of this announcement, the directors of the Issuer are Ms. Peng Yujing and Mr. Yiu Yu Cheung.

As at the date of this announcement, the board of directors of the Guarantor comprises eight directors, namely Mr. Dai Pengyu, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Ms. Law Fan Chiu Fun, Fanny, Professor Wang Xiuli and Mr. Su Terry Lumin as independent non-executive directors.