

IMPORTANT

THIS FORM IS VALUABLE BUT IS NOT TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS DOCUMENT AND THE ACCOMPANYING PAL EXPIRES AT 4:00 P.M. ON TUESDAY, 23 JUNE 2009.
IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

Reference is made to the prospectus issued by Minmetals Land Limited dated 2 June 2009 in relation to the Rights Issue (the "Prospectus"). Terms used herein shall have the same meanings as defined in the Prospectus unless the context otherwise requires.
 A copy of each of the Prospectus Documents, together with the written consent given by Prosperities/Coopers, has been registered by the Registrar of Companies in Hong Kong as required by Section 244C of the Companies Ordinance. A copy of the Prospectus has been, or will be as soon as reasonably practicable be filed with the Registrar of Companies in Bermuda in accordance with the Companies Act. The Registrar of Companies in Hong Kong, the SFC, the Stock Exchange and the Registrar of Companies in Bermuda take no responsibility as to the contents of any of these documents.
 Hong Kong Exchange Clearing Limited, the Stock Exchange and the HKSQ take no responsibility for the contents of the Prospectus Documents, make no representation as to their accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the Prospectus Documents.
 Subject to the granting of listing of, and permission to deal in, the Rights Shares in both nil-paid and fully-paid forms on the Stock Exchange and compliance with the stock admission requirements of HKSQ, the Rights Shares in both nil-paid and fully-paid forms, will be accepted as eligible securities by HKSQ for deposit, clearance and settlement in CCASS with effect from their respective commencement dates of dealings on the Stock Exchange or such other date as may be determined by HKSQ. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.
 June Glory may terminate the arrangements set out in the Underwriting Agreement by written notice to the Company at any time prior to 4:00 p.m. on Friday, 26 June 2009 if:
 (a) there comes to the notice of June Glory or it shall have reasonable cause to believe that any of the undertakings or other obligations expressed to be assumed by or imposed on the Company under the Underwriting Agreement have not been complied with in any material respect; or
 (b) there comes to the notice of June Glory or it shall have reasonable cause to believe that any of the undertakings or other obligations expressed to be assumed by or imposed on itself under the Underwriting Agreement have not been complied with in any respect; or
 (c) there comes to the notice of June Glory or it shall have reasonable cause to believe that any of the representations or warranties given by the Company under the Underwriting Agreement was untrue or inaccurate in any material respect; or
 (d) (i) the Prospectus Documents, as disclosed, contain information which are untrue, inaccurate, incomplete or misleading in any material respect, (ii) matters have arisen or been discovered which would, if the Prospectus Documents were to be issued at the time, constitute a material omission therefrom, or (iii) there is any adverse change in the business or in the financial or trading position or prospects of the Group which in the reasonable opinion of June Glory is material in the context of the issue of the Rights Shares; or
 (e) there develops, occurs, exists or comes into effect any event, including:
 (i) the introduction of any new law or regulation or any change in existing laws or regulations (or any change in the judicial interpretation thereof) whether in Hong Kong or Bermuda; or
 (ii) any adverse change or deterioration (whether or not permanent) in local, national or international economic, financial, political or military conditions or any event beyond the control of the Company (including, without limitation, acts of government, strikes, calamity, crisis, lock-outs, fire, explosion, flooding, civil commotion, acts of war, outbreak or escalation of hostilities (whether or not war is declared), acts of God, acts of terrorism, declaration of a national or international emergency, fire, public disorder, economic sanctions, outbreaks of diseases or epidemics including Severe Acute Respiratory Syndrome, H1N1 and avian influenza and such related or related forms); or
 (iii) any adverse change or deterioration (whether or not permanent) in local, national or international securities market conditions; or
 (iv) without prejudice to sub-paragraphs (i) and (ii) above, the imposition of any moratorium, suspension or material restriction on trading in securities generally on the Stock Exchange due to exceptional financial or political circumstances or otherwise; or
 (v) any suspension in the trading of Shares on the Stock Exchange for a continuous period of ten (10) business days (other than any suspension for the purpose of obtaining clearance from the Stock Exchange for the publication of this announcement or any other announcements relating to the Rights Issue), and in the reasonable opinion of June Glory (a) the success of the Rights Issue or the business or financial condition or prospects of the Group would be materially and adversely affected, or (b) which makes it inadvisable or imprudent to proceed with the Rights Issue; or (c) which would have the effect of making any part of the Underwriting Agreement (including underwriting) incapable of performance in accordance with its terms.
 The Rights Issue is conditional upon several conditions, set out in the section headed "Terms of the Rights Issue – Underwriting arrangements – Conditions of the Rights Issue" in the Letter from the Board contained in the Prospectus. The obligation of June Glory to underwrite the relevant Rights Issue is also conditional on (i) the satisfaction (or waiver) of, among other things, the conditions referred to in the section headed "Terms of the Rights Issue – Underwriting arrangements – Conditions of the Rights Issue", and (ii) the Underwriting Agreement not being terminated by June Glory in accordance with its terms. If the conditions are not fulfilled (or waived) or the Underwriting Agreement is terminated pursuant to its terms, the Rights Issue will not proceed. If June Glory exercises the right to terminate its obligations under the Underwriting Agreement before 4:00 p.m. on Friday, 26 June 2009, the monies involved in respect of relevant applications for excess Rights Shares will be returned to the applicants without interest, by means of cheques despatched by ordinary post at the risk of such applicants on Tuesday, 30 June 2009.
 Shareholders should note that the Shares have been dealt in on an ex-rights basis from Tuesday, 2 June 2009. The Rights Shares in their nil-paid form will be dealt in from Thursday, 11 June 2009 to Thursday, 18 June 2009 (both dates inclusive). If the conditions of the Rights Issue are not fulfilled (or waived), the Underwriting Agreement will terminate and the Rights Issue will not proceed. If the Underwriting Agreement is terminated by June Glory, the Rights Issue also will not proceed.
 Any Shareholder or other person contemplating selling or purchasing Shares or the Rights Shares in their nil-paid form and who is in any doubt about his position, is recommended to consult his professional adviser. Any Shareholder or other person dealing in Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which June Glory's right of termination of the Underwriting Agreement ceases) and any person dealing in the nil-paid Rights Shares during the period from Thursday, 11 June 2009 to Thursday, 18 June 2009 (both dates inclusive) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Shareholders and potential investors should exercise caution in dealing in the securities of the Company.



五礦建設有限公司*
MINMETALS LAND LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

**RIGHTS ISSUE ON THE BASIS OF
 ONE RIGHTS SHARE FOR EVERY TWO SHARES HELD**

PAYABLE IN FULL ON ACCEPTANCE BY NOT LATER THAN 4:00 P.M. ON TUESDAY, 23 JUNE 2009

EXCESS APPLICATION FORM

Registrar:
 Computershare Hong Kong Investor Services Limited
 Shops 1712-1716
 17th Floor
 Hopewell Centre
 183 Queen's Road East
 Hong Kong

Principal place of business
 in Hong Kong:
 18th Floor
 China Minmetals Tower
 79 Chatham Road South
 Tsimsatsui
 Kowloon
 Hong Kong

Name(s) and address of the Qualifying Shareholder(s)

Application can only be made by the Qualifying Shareholder(s) named here.

To: The Directors
Minmetals Land Limited

Dear Sir/Madam,

I/We, being the Qualifying Shareholder(s) named above, hereby irrevocably apply for _____ excess Rights Share(s) at the Subscription Price of HK\$0.94 per Rights Share under the Rights Issue in respect of which I/we enclose a separate remittance in favour of **Minmetals Land Limited – Excess Application Account** and crossed **Account Payee Only** issued for HK\$, _____ being payment in full on application for the aforementioned number of excess Rights Shares and I/we hereby request you to allot such excess Rights Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of additional Rights Shares as may be allotted to me/us in respect of this application and/or a cheque for any application money refundable to me/us. I/We understand that the Directors will allocate the excess Rights Shares at their discretion and on a fair and equitable basis on the following principles:

- (1) preference will be given to applications for less than a board lot of Rights Shares where they appear to the Directors that such applications are made to round up odd lot holdings to whole lot holdings and that such applications are not made with the intention to abuse this mechanism; and
- (2) subject to the availability of excess Rights Shares after allocation under principle (1) above, the excess Rights Shares will be allocated to Qualifying Shareholders based on a sliding scale with reference to the number of excess Rights Shares applied by them (i.e. Qualifying Shareholders applying for smaller number of Rights Shares are allocated with a higher percentage of successful application but will receive smaller number of Rights Shares; whereas Qualifying Shareholders applying for larger number of Rights Shares are allocated with a lower percentage of successful application but will receive larger number of Rights Shares).

I/We, hereby undertake to accept such number of additional Rights Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and subject to the memorandum of association and the bye-laws of the Company. In respect of any additional Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as holder(s) of such Rights Shares.

1. _____ 2. _____ 3. _____ 4. _____
 Signature(s) of applicant(s) (all joint applicant(s) must sign)

Date: _____ 2009 Contact Tel No.: _____

This form should be completed and lodged, together with payment as to HK\$0.94 per Rights Share for the number of excess Rights Shares applied for, with the Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, so as to be received by not later than 4:00 p.m. on Tuesday, 23 June 2009. All remittances must be made in Hong Kong dollars and must be forwarded either by cheque drawn on an account with a licensed bank in Hong Kong or by a cashier's order issued by a licensed bank in Hong Kong. All such cheques or cashier's orders must be made payable to **Minmetals Land Limited – Excess Application Account** and crossed **Account Payee Only**. All enquiries in connection with this form of application for excess Rights Shares should be addressed to the Registrar at the above address.

All cheques and cashier's orders will be presented for payment immediately following receipt and all interest earned on such monies will be retained for the benefit of the Company. Completion and return of an EAF together with a cheque or cashier's order in payment for the excess Rights Shares applied for which will constitute a warranty by the applicant(s) that the cheque or cashier's order will be honoured on first presentation. Without prejudice to its other rights in respect thereof, the Company reserves the right to reject any EAF in respect of which the accompanying cheque or cashier's order is dishonoured on first presentation. The Company may (at its sole discretion) treat an EAF as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions.

The Prospectus Documents have not been and will not be registered and/or filed under any securities or equivalent legislation of any jurisdictions other than the applicable laws in Hong Kong and Bermuda. The Prospectus (without the PAL and this EAF) is being sent to the Non-Qualifying Shareholders for their information only.

No person receiving a copy of the Prospectus or a PAL or an EAF and having a registered address in the register of members of the Company in any jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements. It is the responsibility of any person (including but without limitation, a nominee, agent and trustee) receiving the Prospectus Documents outside Hong Kong and wishing to take up the Rights Shares under the Rights Issue to satisfy himself/herself/itself as to the full observance of the laws of the relevant territory or jurisdiction including the obtaining of any governmental or other consents for observing any other formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. No application for Rights Shares will be accepted from any Non-Qualifying Shareholders. The Company reserves the right to refuse to accept any application for Rights Shares where it believes that acceptance would violate the applicable securities or other laws or regulations of any jurisdiction outside Hong Kong.

Completion and return of an EAF by any person will be deemed to constitute a representation and warranty from such person to the Company that those local laws and requirements of the relevant territory or jurisdiction have been fully complied with. If you are in doubt as to your position, you should consult your licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

You will be notified by the Company of any allotment of excess Rights Shares made to you. If no excess Rights Shares are allotted to you, a refund cheque for the full amount tendered on application will be posted to you at your own risk and, if the number of excess Rights Shares allotted to you is less than the number you applied for, a cheque for the surplus application monies will be posted to you at your own risk. Such posting is expected to take place on Tuesday, 30 June 2009. Any such cheque will be drawn in favour of the person(s) named on this form. It is expected that share certificate(s) in respect of the Rights Shares will be posted at your own risk on Tuesday, 30 June 2009.

All documents, including cheques for amounts due, will be sent by ordinary post at the risk of the relevant applicants or other persons entitled thereto to their registered addresses by the Registrar.

This EAF and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION
 NO RECEIPT WILL BE GIVEN**

For office use only

Application number	No. of excess Rights Shares applied for	Amount paid on application	Balance refunded
HK\$			HK\$

* For identification purpose only