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五礦建設有限公司*
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

PROPOSED CHANGE OF INDEPENDENT AUDITOR

This announcement is made by the board of directors (the “Board”) of Minmetals Land Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Minmetals Corporation, the ultimate controlling shareholder of the Company, is a state-owned enterprise regulated by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China (“SASAC”). According to the relevant requirements of the Ministry of Finance of the People’s Republic of China and SASAC, there are restrictions in respect of the term of office of the auditors which continuously undertake financial auditing work in respect of a state-owned enterprise and its subsidiaries. Since the number of years that the Company has continuously engaged its existing independent auditor, PricewaterhouseCoopers (“PwC”), has exceeded the prescribed time limit, PwC will retire as the independent auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 7 June 2013 (the “AGM”). The Board has resolved to propose the appointment of Deloitte Touche Tohmatsu as the new independent auditor of the Company following the retirement of PwC and such appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company has received a confirmation letter from PwC confirming that there are no matters connected with its retirement that should be brought to the attention of the shareholders of the Company. The Board has confirmed that there are no matters in respect of the proposed change of independent auditor that need to be brought to the attention of the shareholders of the Company.

A circular containing, among other things, information in relation to the proposed change of independent auditor, together with the notice to convene the AGM will be despatched to the shareholders of the Company in due course.

The Board would like to express its sincere gratitude to PwC for the services they provided to the Company in previous years.

By order of the Board

He Jianbo

Deputy Chairman and Managing Director

Hong Kong, 3 May 2013

As at the date of this announcement, the Board comprises nine directors, namely Mr. Sun Xiaomin as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman and Managing Director and an executive director, Mr. Yin Liang and Ms. He Xiaoli as executive directors, Mr. Tian Jingqi and Mr. Liu Zeping as non-executive directors, and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive directors.

* For identification purpose only