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五礦建設有限公司^{*}

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

PROPERTY SALES UPDATE FOR THE YEAR 2014

This announcement is made by Minmetals Land Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap.571) and Rule 13.09(2)(a) of the Listing Rules.

The Company is pleased to announce that the Company's accumulated contracted sales for the year of 2014 reached approximately RMB7.51 billion, representing an increase of 25% year-on-year. Accumulated contracted gross floor area sold amounted to approximately 415,000 square metres. Total numbers of units pre-sold during the year were 3,483. The average selling price reached approximately RMB18,100 per square metre, up 35% year-on-year.

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. Such data is provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed herein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

He Jianbo

Deputy Chairman and Managing Director

Hong Kong, 6 January 2015

As at the date of this announcement, the Board comprises nine directors, namely Mr. Sun Xiaomin as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Mr. Yin Liang and Ms. He Xiaoli as executive directors, Mr. Tian Jingqi and Mr. Liu Zeping as non-executive directors, and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive directors.

* For identification purpose only