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五礦建設有限公司* **MINMETALS LAND LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

CHANGES IN DIRECTORS

The board of directors (the “Board”) of Minmetals Land Limited (the “Company”) hereby announces that:

1. Mr. Sun Xiaomin resigned from the positions of non-executive director of the Company and the Chairman of the Board, the chairman of the nomination committee and a member of the remuneration committee of the Company with effect from 18 March 2015 due to retirement; and
2. Mr. Zhang Yuanrong was appointed as a non-executive director of the Company and the Chairman of the Board, the chairman of the nomination committee and a member of the remuneration committee of the Company with effect from 18 March 2015.

Mr. Sun Xiaomin confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Zhang Yuanrong, aged 59, graduated from the School of International Communications of Beijing University of Posts and Telecommunications in 1980 with a Bachelor’s Degree and is a Senior International Business Engineer in the People’s Republic of China. Mr. Zhang joined China Minmetals Corporation (“China Minmetals”) in 1985. He is currently the Deputy General Manager of China Minmetals and is responsible for the general office, audit division, financial services business and real estate development business of China Minmetals. China Minmetals is the ultimate controlling shareholder of the Company interested in approximately 62% of the issued share capital of the Company as at the date of this announcement. Mr. Zhang has been serving various departments of China Minmetals group for investment, trading, mineral resources and financial services businesses. He has extensive experience in real estate development, strategic investment, financial services and corporate management.

Mr. Zhang did not hold any directorship in other listed public companies in the last three years. Save as disclosed above, Mr. Zhang has no other connections with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between the Company and Mr. Zhang and he does not receive any emoluments from the Company. The term of service of Mr. Zhang is three years from 18 March 2015 to 17 March 2018 (both days inclusive).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Zhang which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sun Xiaomin for his contribution to the Company during his tenure of office and extends its warmest welcome to Mr. Zhang Yuanrong for joining the Board.

As at the date of this announcement, the Board comprises nine directors, namely Mr. Zhang Yuanrong as the Chairman and a non-executive Director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive Director, Mr. Yin Liang and Ms. He Xiaoli as executive Directors, Mr. Tian Jingqi and Mr. Liu Zeping as non-executive Directors, and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive Directors.

By order of the Board

He Jianbo

Deputy Chairman and Managing Director

Hong Kong, 18 March 2015

**For identification purpose only*