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(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

PROPERTY SALES UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2015

This announcement is made by Minmetals Land Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company is pleased to announce that the Company's contracted sales in the first half of 2015 reached approximately RMB3.35 billion and contracted gross floor area sold amounted to 172,100 square metres, which represented year-on-year growth of 28.1% and 28.0% respectively. Total numbers of units sold during the period were 1,605, up 50.6% year-on-year and the average selling price reached approximately RMB19,500 per square metre, similar to the level in the first half of 2014. The contracted sales in the first half of 2015 account for 41.9% of the Company's annual contracted sales target of RMB8.0 billion.

The Company's contracted sales in the second quarter of 2015 reached approximately RMB2.19 billion and contracted gross floor area sold amounted to 10,600 square metres, which represented growth of 88.3% and 59.9% respectively when compared to the first quarter of 2015. Total numbers of units sold during the period were 1,043, up 85.6% compared to the first quarter of 2015 and the average selling price reached approximately RMB20,700 per square metre, 17.8% higher than that in the first quarter of 2015.

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. Such data is provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board **He Jianbo**Deputy Chairman and Managing Director

Hong Kong, 10 July 2015

As at the date of this announcement, the Board comprises eight directors, namely Mr. Zhang Yuanrong as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Mr. Yin Liang and Ms. He Xiaoli as executive directors, Mr. Tian Jingqi and Mr. Liu Zeping as non-executive directors, and Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive directors.

* For identification purpose only