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五礦建設有限公司*
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

PROPERTY SALES UPDATE
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

This announcement is made by Minmetals Land Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company is pleased to announce that the Company’s contracted sales in the first nine months of 2015 reached approximately RMB5.88 billion and contracted gross floor area sold amounted to 295,000 square metres, which represented year-on-year growth of 62.0% and 59.2% respectively. Total number of units sold during the period were 2,535, up 11.4% year-on-year. The average selling price reached approximately RMB19,900 per square metre, which represented an increase of 1.8% as compared to the same period last year. The contracted sales in the first nine months of 2015 accounted for 73.5% of the Company’s annual contracted sales target of RMB8.0 billion.

The Company’s contracted sales in the third quarter of 2015 reached approximately RMB2.53 billion and contracted gross floor area sold amounted to 123,000 square metres, which represented growth of 148.4% and 141.7% respectively when compared to the third quarter of 2014. Total number of units sold during the period were 930, down 12.8% compared to the third quarter of 2014 and the average selling price reached approximately RMB20,600 per square metre, 2.8% higher than that in the third quarter of 2014.

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. Such data is provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

He Jianbo

Deputy Chairman and Managing Director

Hong Kong, 19 October 2015

As at the date of this announcement, the Board comprises eight directors, namely Mr. Zhang Yuanrong as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Mr. Yin Liang and Ms. He Xiaoli as executive directors, Mr. Liu Zeping as a non-executive director, and Mr. Selwyn Mar, Ms. Tam Wai Chu, Maria and Mr. Lam Chung Lun, Billy as independent non-executive directors.

* *For identification purpose only*