



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

**MINMETALS LAND'S CONTRACTED SALES REACHED RMB 6.26 BILLION
IN THE FIRST NINE MONTH OF 2019 WITH 50.7% YOY GROWTH**

(15 October 2019 - Hong Kong) Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 230) announces that the Company's contracted sales in the first nine month of 2019 reached approximately RMB6.26 billion and contracted GFA sold amounted to approximately 327,000 sq.m. with an average selling price of approximately RMB19,200 per sq.m.

The Company's contracted sales in the first nine months of 2019 has increased approximately 50.7% compared to the corresponding period last year, and the Company is confident that it will achieve the 2019 annual contracted sales target.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation ("China Minmetals") is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC"). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of approximately US\$80.08 billion in 2018. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Company Limited** on behalf of **Minmetals Land Limited**.

For further information, please contact:

Ms. Karen Kong / Ms. Kelsey Pan

(852) 3970 2371 / (852) 3970 2180

Email: <mailto:maoye@wsfg.hk>