



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND OBTAINED HK\$6 BILLION 4-YEAR TERM LOAN FACILITY

(20 January 2020 - Hong Kong) Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 230.HK) is pleased to announce that ONFEM Finance Limited, a wholly-owned subsidiary of the Company has entered into a HK\$6 billion 4-year term loan facility on 20 January 2020. Guaranteed by the Company and Minmetals Land Investments Limited, a wholly-owned subsidiary of the Company, proceeds of the term loan will be used for refinancing and general working capital of Minmetals Land and its subsidiaries. The transaction received positive feedback from 18 participating international and local banks with subscription amount exceeding HK\$12.8bn. The Company increased the loan size from an initial HK\$4 billion to HK\$6 billion as more favourable interest rate is being offered compared to the existing syndication loan. The overwhelmingly positive response from the international capital market is testimony to Minmetals Land's sound financial position and the credit market's full confidence in its good credit quality.

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation ("China Minmetals") is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC"). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of over RMB600 billion in 2019. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Company Limited** on behalf of **Minmetals Land Limited**.

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