



*(Incorporated in Bermuda with limited liability)  
(Stock Code: 230)*

## **MINMETALS LAND'S CONTRACTED SALES REACHED RMB 8.0 BILLION IN THE FIRST SIX MONTH OF 2020**

(Hong Kong - 23 October 2020) – Minmetals Land Limited (“Minmetals Land” or the “Company”) (Stock code: 0230) is pleased to announce that the Company’s contracted sales in the first nine months of 2020 reached approximately RMB 8.0 billion and contracted GFA sold amounted to approximately 369,000 sq.m. with an average selling price of approximately RMB21,700 per sq.m.

The Company’s contracted sales and contracted gross floor area in the first nine months of 2020 has increased approximately 27.8% and 12.8% respectively compared to the corresponding period last year.

### **Corporate Information**

#### **About Minmetals Land Limited**

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

#### **About China Minmetals Corporation**

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of approximately RMB600 billion in 2019. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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