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**五礦地產有限公司**  
**MINMETALS LAND LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 230)**

**PROPOSED CHANGE OF INDEPENDENT AUDITOR**

This announcement is made by the board of directors (the “Board”) of Minmetals Land Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Minmetals Corporation, the ultimate controlling shareholder of the Company, is a state-owned enterprise regulated by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China. According to the relevant requirements in Mainland China, there are restrictions in respect of the term of office of the auditor which continuously undertake audit services of the Company. The Board announces that, considering Deloitte Touche Tohmatsu (“Deloitte”), the current independent auditor of the Company, has been holding its office since 2013 and for the purpose of demonstrating good corporate governance practice, Deloitte will retire as the independent auditor of the Company upon expiration of its current term of office at the conclusion of the annual general meeting of the Company to be held on Thursday, 27 May 2021 (the “AGM”).

As recommended by the Audit Committee of the Company, the Board proposed to appoint Ernst & Young as the new independent auditor of the Company following the retirement of Deloitte and such appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company has received a confirmation letter from Deloitte confirming that there are no matters connected with its retirement that need to be brought to the attention of the holders of securities of the Company. The Board has confirmed that there are no matters in respect of the proposed change of independent auditor that need to be brought to the attention of the holders of securities of the Company.

A circular containing, among other things, information in relation to the proposed change of independent auditor together with the notice to convene the AGM will be despatched to the shareholders of the Company in due course.

The Board would like to express its sincere gratitude to Deloitte for the quality professional services they provided to the Company in previous years.

By order of the Board  
**He Jianbo**  
*Chairman*

Hong Kong, 21 April 2021

*As at the date of this announcement, the Board comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.*